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CU*Answers Offers 247 Lending Model

Grand Rapids, Michigan – January 13th, 2009

CU*Answers, a CUSO located in Grand Rapids MI, announces it now has 24 credit unions utilizing 247 Lender, an automated decision model tool offered with its flagship core processing system, CU*BASE.

CU*Answers partnered with Portfolio Defense Consulting Group, an expert in consumer credit risk management and modeling, and its online credit report partner, ZOOT to provide a lending decision model that gives automated approvals 24 hours a day, 7 days a week. Using configurable filter settings, credit unions are able to devise a solution that fits their needs, and control when a decision model will be pulled.

CU*Answers says their goal is to offer credit unions a solution that is both cost effective, and efficient by eliminating the top and bottom 30% of loan applications requiring attention from underwriters. Because this model is offered through the CUSO's CU*BASE system, there are no up-front costs or annual fees for use. Clients pay only \$.50 (fifty cents) each time the model is accessed, as based upon passing the configured model filters. Multiple delivery channels such as online banking applications, lobby visits, or indirect lending and other web delivery channels offer flexibility to credit union members and the ability to apply for a loan 24 hours a day, 7 days a week.

Geoff Johnson, CU*Answers VP of Lending says "We recognized the need of our credit unions to provide loan approvals for their members 24/7 and 365 days a year to help them drive their lending factories to the next level."

About CU*Answers

CU*Answers was founded more than 35 years ago and is a 100% credit union-owned CUSO located in Grand Rapids, Michigan. CU*Answers offers a wide variety of services for credit unions including its flagship CU*BASE processing system in both an online (ASP) and in-house environment, and Internet development services featuring the **It's Me 247** online banking product. Additional services include web site development, network design and security, image check processing and CU*Check 21 services. CU*Answers provides combined services to credit unions nationally representing nearly 1.5 million members and \$10 billion in credit union assets. CU*Answers provides expertise in implementing technical solutions to operational needs, and is a leader in helping credit unions form strategic alliances and partnerships. For more information, visit www.cuanswers.com.

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