

FOR IMMEDIATE RELEASE:



For more information contact:

Leo Vaulin, President/CEO

251-650-2640

leo@cusouth.com

CU*SOUTH Announces 5300 Workshop for April

Mobile, AL – March 3rd, 2009

CU*SOUTH, a CUSO that provides data processing services to credit unions announces it will hold another 5300 Workshop on Thursday, April 8th, at their Mobile office.

According to CU*SOUTH's CEO, Leo Vaulin the "objective with these workshops is to provide credit unions with the advice and tools they need to assemble all of the 5300 data. Credit Unions leave the workshop with everything they need to complete and submit their 5300."

Vaulin continues, "Keeping up with changes in the 5300 requirements can be challenging, especially for smaller credit unions. This quarter, the list of changes is six pages long with 185 items. Some of these changes mean that the credit union should re-think how their products and services are configured. Would creating a more granular product mix allow the credit union to print a single report instead of having to analyze a detail trial balance?"

James Dill, CEO of Tri-Rivers FCU agrees, "The workshop has allowed us to reduce the amount of time we spend gathering information and preparing the report by 75% -- from 16-20 hours per quarter to less than four. Better yet, NCUA reviewed the results and found no exceptions."

There is no charge for these workshops. According the CUSO, collaborating in a workshop format promotes peer-to-peer interaction, a directing principle at CU*SOUTH. To reserve a seat for the workshop, contact Leo Vaulin at leo@cusouth.com or call 251-650-2640.

About CU*SOUTH

CU*SOUTH is a CU-owned cooperative focused on building a network of successful credit unions.

CU*SOUTH offers a wide variety of services for credit unions including its flagship CU*BASE processing system in both an online (ASP) and in-house environment, and Internet development services featuring the **It's Me 247** online banking product. As a partner of the cuasterisk.com network, CU*SOUTH provides the most comprehensive offering of information technology tools and services through a collaborative, shared ownership model. "Over 500 credit unions build their success on the tools and technologies we offer. We give our client-owners the same great value they offer their own members, giving them the opportunity to invest in the success and security of their credit union," says CEO Leo Vaulin.

XXX