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## **CU\*Answers Announces 360-Day Mortgage Enhancements**

**Grand Rapids, Michigan –May 27<sup>th</sup>, 2009**

CU\*Answers, known for its flagship core processing system, CU\*BASE is excited to announce significant changes to the way CU\*BASE handles member payments on mortgage loans with the 360-day interest calculation type.

According to the CUSO, CU\*BASE can now handle posting a regular payment and a separate principal-only payment at the same time, with two independent transactions and member-friendly descriptions, without the use of special teller Procedure Codes.

The new enhancements also include:

- New interactive user messages for smart handling of any payment amount
- New secondary transaction descriptions, which will clearly document a member's decision to make a regular payment, or a principal-only payment
- The ability to configure mortgages to allow members to pay ahead, if desired
- The ability to choose a monthly interest calculation date other than the 20<sup>th</sup> if to match the day of the month used by loan participation partners.

The project was implemented for all credit unions as part of the CU\*BASE GOLD 9.0 release, on May 18 for online credit unions, and scheduled for June 3-4 for self processors.

### **About CU\*Answers**

CU\*Answers was founded over 35 years ago and is a 100% Credit Union owned CUSO located in Grand Rapids, Michigan. CU\*Answers offers a wide variety of services for credit unions including its flagship CU\*BASE Processing System in both an Online (ASP) and In-house environment, Internet Development Services featuring the **It's Me 247** Online Banking product, Member Check Processing and Direct Deposit processing services. CU\*Answers provides combined services to 165 credit unions nationally representing nearly 1.5 million members and \$10 billion in credit union assets. For more information about how "We Make Credit Unions Go" please visit CU\*Answers at [www.cuanswers.com](http://www.cuanswers.com).

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