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CU*NorthWest Rolls Out Free Shared Branching

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CU*NorthWest announced that it now offers FSCC Shared Branching for both issuer and acquirer as native solutions within the CU*BASE core processing platform at no additional cost.

“Free is a powerful word in these trying economic times and this investment on the part of our extended network of CUSO’s will give every credit union an opportunity to participate” says CU*NorthWest’s CEO, Greg Smith. The ability for a credit union’s members to use branches across the United States can now be an affordable reality for any credit union.

Working with its cuasterisk.com partner CUSO CU*Answers, CU*NorthWest has not charged anything for the software development, testing, certification or implementation and will offer the ongoing FSCC service with no additional fees.

“This is truly a revolutionary offering and one we feel marks yet another milestone in demonstrating the difference of our business model and the industry commitment of the cuasterisk.com network of partners,” continues Smith.

CU*BASE already contains native shared branching capability for credit unions within the network but now offers a native solution for national shared branch networking through FSCC. CU*NorthWest will capitalize on an agreement reached between CU*BASE owner CU*Answers and FSCC to allow for both shared branch networks to exist simultaneously without “sub-switching” contract restrictions. In addition, FSCC has agreed to waive subsequent certifications and the associated costs now that the product is fully integrated and certified to CU*BASE.

As an additional feature, the FSCC shared branch transactions are now included in all BSA tracking within the CU*BASE core product making it one of the first products to extend BSA monitoring to aggregated network activity in addition to native transactions.

News Release...

CU*NorthWest has offered the FSCC interface for some time with an upfront cost and ongoing transactions fees but with the new release of CU*BASE all costs are waived.

About CU*NorthWest

CU*NorthWest was founded in 2005 and is a 100% credit union-owned CUSO located in Liberty Lake, Washington. CU*NorthWest offers a wide variety of services for credit unions including its flagship CU*BASE processing system in both an online (ASP) and in-house environment, and Internet development services featuring the **It's Me 247** online banking product. Additional services include web site development, network design and security, bookkeeping services, and a complete eDocument solution. CU*NorthWest provides expertise in implementing technical solutions to operational needs, and helps credit unions form strategic alliances and partnerships. For more information, visit www.cu-northwest.com.

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