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CUSO Sees Increased Demand Across Entire Product Line

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Xtend, Inc., a multi-owned cooperative CUSO headquartered in Grand Rapids, Michigan, announced today that demand across its entire product line continues to be strong and that they expect to exceed annual revenue projections for the fiscal year ending on September 30th. The CUSO provides shared staffing resources to nearly one hundred credit unions nationally with a product portfolio that includes bookkeeping, mortgage servicing, compliance monitoring, marketing, and contact center support services.

Xtend President, Scott Collins, notes that each of those core business units has experienced significant growth throughout the first ten months of the fiscal year. According to Collins, “We established what we felt was a relatively conservative growth projection for our 2009 budget, if you consider a 25% year-on-year bump to be conservative. We were confident that our two newest brands – Audit Link and the Xtension Call Center – were going to experience significant growth during the year, but our established back-office and electronic communication units are having great years as well. With the state of the economy and the well-documented challenges our industry has faced this year, we could not be happier with our results thus far.”

While enthusiastic about the company’s year-to-date success, Collins notes that “the business climate in our industry dictates that we need to re-double our efforts to help our partners keep their expenses in check while at the same time expanding their reach. Our theme for 2010 will be *Kicking It Up a Notch*, and we should have plenty of momentum from 2009 to hit the ground running.”

To learn more about the CUSO and its services, log on to www.xtendcu.com.

About Xtend (www.xtendcu.com): Xtend, Inc. is a 100% credit union-owned CUSO formed in 2002 with headquarters in Grand Rapids, Michigan. Xtend provides a wide array of managerial, operational, marketing, technical planning and consulting services for credit unions of all sizes. In short, Xtend is an aggregation point for shared resources that allows credit unions to deliver products and services more cost-effectively. Their strategic offerings include bookkeeping services, member contact services, back-office mortgage services, partnered liquidity opportunities, shared branching, compliance monitoring, and insurance services. Xtend provides services for over 100 credit unions representing over 800,000 members and \$6B in assets. The CUSO is currently owned by 45 credit union partners.