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CU*NorthWest Ends Successful 2009 Year

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CU*NorthWest (CUNW), a CUSO providing core data processing services to the Northwest announced today that it has ended its fiscal year strong; with additional staff, additional clients, additional owners and a positive financial outlook.

“We are so fortunate to be gaining an even stronger presence in the market in a time when many businesses are challenged with simple survival,” says Greg Smith, President and CEO of CU*NorthWest.

CU*NorthWest has been growing steadily since its inception in late 2005 and will post another positive number this year as it faces an even busier year of conversions in 2010.

Smith went on to say, “Our product suite (CU*BASE), as well as the CUSO’s ownership and governance model continues to resonate with credit unions across the west and we look forward to welcoming even more credit unions to our ranks in the near future”.

CU*NorthWest operates on an October through September fiscal year.

About CU*NorthWest

CU*NorthWest was founded in 2005 and is a 100% credit union-owned CUSO located in Liberty Lake, Washington. CU*NorthWest offers a wide variety of services for credit unions including its flagship CU*BASE processing system in both an online (ASP) and in-house environment, and Internet development services featuring the **It's Me 247** online banking product. Additional services include web site development, network design and security, bookkeeping services, and a complete eDocument solution. CU*NorthWest provides expertise in implementing technical solutions to operational needs, and helps credit unions form strategic alliances and partnerships. For more information, visit www.cu-northwest.com.

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