

**FOR IMMEDIATE RELEASE:**



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## **CU\*Answers Announces Sunset of Direct Deposit Services**

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CU\*Answers, which provides electronic check processing, core data processing via its CU\*BASE software, and other ancillary services, has made the decision to cease offering Direct Deposit Encoding processing for remaining clients on April 30<sup>th</sup>, 2010.

According to the CUSO, there are many documented benefits for moving to a Check 21 solution and is urging its credit union clients to implement a Check 21 strategy. Paper handling reduction, courier dependency, disaster recovery provisions, and enhanced image retrieval are some of the benefits cited. Additionally, current Direct Deposit clients have experienced a significant increase in courier fees as a result of steadily declining check transport volumes.

The CUSO recently announced a CheckLogic solution as provided by eDOC Innovations as the preferred strategy for its clients, and is being installed in multiple credit union locations. For more information on the products and services offered by CU\*Answers, visit their website at <http://cuanswers.com>.

### **About CU\*Answers**

CU\*Answers was founded over 35 years ago and is a 100% Credit Union owned CUSO located in Grand Rapids, Michigan. CU\*Answers offers a wide variety of services for credit unions including its flagship CU\*BASE Processing System in both an Online (ASP) and In-house environment, Internet Development Services featuring the **It's Me 247** Online Banking product, Member Check Processing and Direct Deposit processing services. CU\*Answers provides combined services to 165 credit unions nationally representing nearly 1.5 million members and \$10 billion in credit union assets. For more information about how "We Make Credit Unions Go" please visit CU\*Answers at [www.cuanswers.com](http://www.cuanswers.com).

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