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CU*BASE Adds Reg. D Counter Warning

Grand Rapids, MI – May 10th, 2010

With the next set of software enhancements slated to be released to clients this month, CU*BASE users will now see a helpful message alerting member service staff when a phone transfer will exceed the number of transfers allowed by Reg. D requirements.

According to CU*Answers, this warning message will only appear when transactions are performed using the call center-style phone operator product, and not when done in teller processing. The addition of expanded Transaction Origin Codes allows CU*BASE to differentiate the phone transfers that apply to Reg. D.

CU*Answers continued to say that a real-time counter has been added that will advance incrementally each time a phone transfer is made, and CU*BASE will display the count on the screen with each applicable transfer. With this enhancement, CU*Answers has urged clients to review and possibly refine related policies for handling Reg. D warning messages and provide staff with any additional training as needed.

About CU*Answers

CU*Answers was founded 40 years ago and is a 100% Credit Union owned CUSO located in Grand Rapids, Michigan. CU*Answers offers a wide variety of services for credit unions including its flagship CU*BASE Processing System in both an Online (ASP) and In-house environment, Electronic Check Processing, and a wide variety of Self-Service products featured by **It's Me 247** Online Banking, and newly offered Mobile Banking. CU*Answers provides combined services to 165 credit unions nationally representing nearly 1.5 million members and \$10 billion in credit union assets. For more information about how "We Make Credit Unions Go" please visit CU*Answers at www.cuanswers.com.

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