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CUSO Hosts Eighth Annual Stockholders' Meeting

Grand Rapids, Michigan – July 8th, 2010

Xtend, Inc., Michigan-based Credit Union Service Organization held its 8th Annual Stockholder's Meeting on June 22nd at its Grand Rapids facility. According to Xtend, it was attended by more than sixty (60) industry professionals including Board Chairman Brian Turmelle, CEO of AAC Credit Union (Grand Rapids, MI) who led the meeting. Topics included the introduction of the newest credit union owners, review of the prior year financials, Board Director elections, and a concluding presentation by CUSO President, Scott Collins.

Three incumbents were elected to serve new three-year terms: Jeanna Eckhardt, CEO of Michigan Coastal CU (Muskegon, MI), Glenn Kretchmer, COO of ATL CU (Wyoming, MI), and Randy Trimm, CEO of Ohio Catholic FCU (Garfield Heights, OH). CFO Bob Frizzle reviewed the audited 2009 financials and commented on the solid fiscal position of the CUSO. Collins then highlighted many "Wow and Aha moments" from the past year, and several "game changing" products and services that are on the drawing board moving forward.

For the fifth straight year, the annual meeting was followed by a networking reception attended by more than 150 clients and owners of fellow industry partners CU*Answers, CU*Northwest, eDOC Innovations, CU*South, and Corporate One FCU.

About Xtend (www.xtendcu.com): Xtend, Inc. is a 100% credit union-owned CUSO formed in 2002 with headquarters in Grand Rapids, Michigan. Xtend provides a wide array of managerial, operational, marketing, technical planning and consulting services for credit unions of all sizes. In short, Xtend is an aggregation point for shared resources that allows credit unions to deliver products and services more cost-effectively. Their strategic offerings include bookkeeping services, member contact services, back-office mortgage services, partnered liquidity opportunities, shared branching, compliance monitoring, and insurance services. Xtend provides services for over 120 credit unions representing more than 800,000 members and \$6B in assets. The CUSO is currently owned by 49 credit union partners.

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