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CU*Answers Offers New Reg. E Reporting Tool

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CU*Answers, a provider of core data processing and services to credit unions, has announced on its website that it has released a new Fee Analysis by Opt In/Out Status feature for the CU*BASE system.

According to the CUSO, a new report query option provides analysis of the potential impact on fee income as a result of Reg. E. This tool will show members that have Opted In or Out that also had fee activity from January to June of 2010. Credit unions also have the ability to view listings of all members that have elected to Opt In or Out, regardless of whether applicable fees were posted in the first half of the year. The announcement reminds credit union leaders that the information pertains to ATM/Debit card activity only.

CU*Answers also recommends that credit unions should use the information provided from the report to contact members that have Opted Out, and persuade them of the benefits of Opting In. It continues to say that fellow cuasterisk.com network partner, Xtend, provides outbound member contact services through its Xtension Call Center, and does provide this specific Opt In/Out call service.

About CU*Answers

CU*Answers was founded 40 years ago and is a 100% Credit Union owned CUSO located in Grand Rapids, Michigan. CU*Answers offers a wide variety of services for credit unions including its flagship CU*BASE Processing System in both an Online (ASP) and In-house environment, Electronic Check Processing, and a wide variety of Self-Service products featured by **It's Me 247** Online Banking, and newly offered Mobile Banking. CU*Answers provides combined services to 165 credit unions nationally representing nearly 1.5 million members and \$10 billion in credit union assets. For more information about how "We Make Credit Unions Go" please visit CU*Answers at www.cuanswers.com.

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