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## **CU\*Answers Welcomes 90<sup>th</sup> Owner**

### **Grand Rapids, MI – October 20<sup>th</sup>, 2010**

CU\*Answers has recently announced the addition of Horizon Utah Federal Credit Union as its 90<sup>th</sup> stock owner. The Farmington, UT-based credit union serves more than 15,000 members in the Greater Salt Lake City Area.

According to the 100% credit union-owned CUSO, 2010 has been a record year, welcoming nine (9) new owners.

CU\*Answers continued to say that its unique business model of providing ownership to its credit union clients is a significant differentiator from other players in the industry. By providing capital funding for research and development of new products and services, credit unions are able to share R&D development and technology risk and avoid large up-front implementation costs of new services.

### **About CU\*Answers**

CU\*Answers was founded 40 years ago and is a 100% Credit Union owned CUSO located in Grand Rapids, Michigan. CU\*Answers offers a wide variety of services for credit unions including its flagship CU\*BASE Processing System in both an Online (ASP) and In-house environment, Electronic Check Processing, and a wide variety of Self-Service products featured by **It's Me 247** Online Banking, and newly offered Mobile Banking. CU\*Answers provides combined services to 165 credit unions nationally representing nearly 1.5 million members and \$10 billion in credit union assets. For more information about how "We Make Credit Unions Go" please visit CU\*Answers at [www.cuanswers.com](http://www.cuanswers.com).

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