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Utah Credit Union Becomes Xtend Owner

Grand Rapids, Michigan – October 8th, 2010

Xtend, Inc., a multi-owned cooperative CUSO that provides a variety of shared resource services to credit unions, recently welcomed Farmington, UT-based Horizon Utah Federal Credit Union as its fifty-third stockholder.

CUSO President Scott Collins commented, “I am excited that Horizon Utah Federal Credit Union has joined our family. Not only have we gained a great business partner and a rock-solid credit union, we have also added a group of peers who share our collaboration philosophy and spirit. We look forward to working with CEO, Randy Gailey, and his team for many years to come.” Horizon Utah also becomes the first Utah-based owner of our CUSO.

Horizon Utah FCU serves the needs of more than 15,000 members in the greater Salt Lake City area and represents more than \$114M in assets.

About Xtend (www.xtendcu.com):

Xtend, Inc. is a 100% credit union-owned CUSO formed in 2002 with headquarters in Grand Rapids, Michigan. Xtend provides a wide array of managerial, operational, marketing, technical planning and consulting services for credit unions of all sizes. In short, Xtend is an aggregation point for shared resources that allows credit unions to deliver products and services more cost-effectively. Their strategic offerings include bookkeeping services, member contact services, back-office mortgage services, partnered liquidity opportunities, shared branching, compliance monitoring, and insurance services. Xtend provides services for over 120 credit unions representing more than 800,000 members and \$6B in assets. The CUSO is currently owned by 53 credit union partners.

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