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“Unlock the Date” Now Available with CU*BASE

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CU*Answers has recently announced a new feature to automate what some refer to as “back-dating” or “effective-dating”. This new option allows users to “unlock” and enter a prior date, with CU*BASE automatically processing any necessary adjustments to dividends, interest, dates on printed forms, etc.

According to the Grand Rapids-based provider of services for credit unions, an on-going focus has been to simplify account adjustment features, which can be a very complicated manual process.

With the 10.3 release of CU*BASE a brand-new feature called ‘Effective-Dated Account Transfers has been included. This feature provides the ability to unlock the previously posted date and enter a past effective date, move money from one account to another, and have the system subsequently calculate and post appropriate adjustments to dividends or interest. CU*Answers said it has also made significant enhancements to the existing Effective-Dated Account Adjustments feature.

For more information on this project and other enhancements in the works, visit the Software Release Planning page at www.cuanswers.com/client_release_planning.php.

About CU*Answers

CU*Answers was founded 40 years ago and is a 100% Credit Union owned CUSO located in Grand Rapids, Michigan. CU*Answers offers a wide variety of services for credit unions including its flagship CU*BASE Processing System in both an Online (ASP) and In-house environment, Electronic Check Processing, and a wide variety of Self-Service products featured by **It’s Me 247** Online Banking, and newly offered Mobile Banking. CU*Answers provides combined services to 165 credit unions nationally representing nearly 1.5 million members and \$10 billion in credit union assets. For more information about how “We Make Credit Unions Go” please visit CU*Answers at www.cuanswers.com.

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